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M&A

Sequoia Financial Group Acquires $2.3 Billion BSW Wealth Partners

Sequoia Financial Group, the Akron, Ohio-based wealth manager overseeing roughly $34.9 billion, acquired BSW Wealth Partners, a Boulder and Denver firm founded in 1992 with about $2.3 billion in client assets. Terms were undisclosed. It is Sequoia's second deal in as many months, following its August purchase of Minnesota's All Star Financial, and pushes the firm past 11,000 client households across 43 offices nationwide.

M&A

Hightower Signature Wealth Adds $1.6B Boston-Area Firm

Hightower Advisors folded Boston Hill Advisors, a Massachusetts partner firm since 2023, into its Hightower Signature Wealth platform. Boston Hill, founded in 2006, oversees about $1.6 billion across offices in North Andover and Natick and will keep both locations open. The move follows a busy summer of HTSW additions and pushes the platform past $40 billion in assets ahead of its year-end target.

M&A

F.L.Putnam Adds $1 Billion Wisconsin Team in Record 12th Deal

F.L.Putnam Investment Management agreed to acquire the Red Granite team, an affiliate of 1251 Capital Group, adding roughly $1 billion in client assets and a proprietary large-cap growth strategy. The deal marks the Lynnfield, Massachusetts RIA's first Wisconsin office and second Midwest location, following an earlier Michigan acquisition. It is F.L.Putnam's 12th deal and largest to date under chief executive Tom Manning.

M&A

Two RFG-Affiliated Advisory Firms Merge to Form $750M WFA Volare

WFA, a nearly 30-year-old Louisiana advisory firm, and Volare Wealth Advisors, a female-founded practice serving women and families, merged within the RFG Advisory platform to form WFA Volare, a 16-person firm managing more than $750 million. The deal reflects RFG's growth-partner model, letting affiliated firms combine without selling to an outside acquirer, and follows RFG's record first-half recruiting pace.

M&A

Modern Wealth Acquires $710M Florida RIA Sanchez Wealth Management Group

Monterey, California-based Modern Wealth Management acquired Sanchez Wealth Management Group, a Jacksonville, Florida firm led by Christen Sanchez overseeing nearly $710 million in client assets. It is Modern Wealth's third Florida acquisition, following earlier entries via Legacy Wealth Management and Flaharty Asset Management, and extends the firm's push to build scale across the state.

M&A

Allworth Financial Acquires $665M Rochester RIA High Falls Advisors

Sacramento-based Allworth Financial acquired High Falls Advisors, a Rochester, New York RIA with $665 million in assets and 21 professionals, purchased by its leadership team from its founders in 2020. The deal, paired with a second simultaneous acquisition, pushed Allworth's total assets under management past $40 billion, continuing a run of more than 45 acquisitions since 2018.

M&A

Wealthcare Expands With $550 Million Pennsylvania Planning Firm

Wealthcare Advisory Partners added IAM Advisory, a father-daughter-led Pennsylvania planning firm with eight advisors and $550 million in assets, through a revenue buy-down arrangement that lets the practice keep its brand and independence. The deal continues Wealthcare's expansion since becoming part of Sammons Financial Group, growing the platform's advisor-driven models business past $1.1 billion.

M&A

Savant Wealth Management Expands in New York With Socha Acquisition

Rockford, Illinois-based Savant Wealth Management partnered with Socha Financial Group, a Corning, New York firm with roughly $542 million in assets built around clients tied to the Corning manufacturing company. It is Savant's ninth acquisition of 2026 and third New York office, extending a streak that Fidelity data ranks as the most active dealmaking pace in the RIA industry this year.

M&A

OnePoint BFG Adds $400 Million Tampa Team From Northwestern Mutual

OnePoint BFG Wealth Partners, the Parsippany, New Jersey fiduciary manager backed by Rise Growth Partners, added Bast Financial Group, a seven-person Tampa team with roughly $400 million in client assets built around multigenerational wealth transfer work. The deal is OnePoint BFG's third partnership this year with a team departing Northwestern Mutual, pushing the firm past $18 billion in advisory assets.

M&A

Wealth Enhancement Expands in Virginia With Richmond-Area RIA Deal

Wealth Enhancement Group acquired the advisory business of Dickerson Jackson & Associates, a Glen Allen, Virginia hybrid RIA with more than $376 million in client assets, deepening its presence in the state beyond an existing Falls Church office. The four-person team had been affiliated with Raymond James, and the deal pushes Wealth Enhancement's total client assets above $161.4 billion.

M&A

Carson Group Closes 50 Integrated Offices With Ohio Acquisition

Carson Group's acquisition of Elios Financial Group, a Westlake, Ohio practice managing about $367 million, marked the Omaha-based RIA's 50th fully integrated office. Founded more than 25 years ago by managing partner James Elios, the firm built its reputation on retirement planning. Carson completed six deals worth roughly $2.16 billion in the second quarter alone, according to Echelon Partners.

M&A

&Partners Lands Ohio Commonwealth Team to Reach 125-Practice Milestone

Hybrid RIA &Partners added Bucholtz Germo, a Willoughby Hills, Ohio practice with $352 million in prehire assets, marking its second former Commonwealth Financial Network team to join in September and its 125th advisor practice since the firm's 2023 founding. The addition continues a recruiting run that has pushed &Partners' total assets to roughly $63 billion.

M&A

Wealth Enhancement Comes to Alaska in Latest Tuck-In Acquisition

Wealth Enhancement acquired Arbor Capital Management, an Anchorage- and Fairbanks-based Alaska RIA with more than $345 million in client assets, giving the Minneapolis consolidator its first physical presence in the state. Founded in 1996 by Matthew Kolesky and Ty Schommer, the four-advisor firm serves pre-retirees and business owners, and the deal marks Wealth Enhancement's expansion into its 41st state.

M&A

Allworth Financial Acquires $282M Divorce-Planning Specialist Holistic Financial Partners

Allworth Financial also closed on Holistic Financial Partners, an Indianapolis divorce-planning specialist with approximately $282 million in assets led by Jason Llewellyn, who chairs the Institute of Divorce Financial Analysts. Combined with a second same-day acquisition, the deal brought nearly $950 million in assets and 23 professionals into Allworth, vaulting the firm past $40 billion in total assets under management.

M&A

Summit Wealth Group Moves Into Pacific Northwest With $224M Oregon Deal

Colorado-based Summit Wealth Group acquired Financial Investment Team, a Portland, Oregon practice founded by Diana Harrison with roughly $224 million in client assets and about 300 clients. The succession-driven deal, facilitated by FP Transitions, gives Summit its first Pacific Northwest presence and brings the firm to 12 offices across six states.

M&A

Maridea Acquires Multigenerational Practice in Pennsylvania Debut

Brooklyn-based Maridea Wealth Management acquired Pultro Financial Management, a New Britain, Pennsylvania practice specializing in behavioral finance with approximately $217 million in client assets, marking Maridea's first Pennsylvania office. Founded by Michael Pultro, the firm will continue under Pultro and his nephew Brian Pultro as senior investment advisors, bringing Maridea to twelve offices and roughly $1.8 billion in total assets.

M&A

Focus Financial's GRF Expands Into Canada With Ontario Firm Acquisition

Gelfand, Rennert & Feldman, a Focus Financial Partners affiliate, made its first move into Canada by acquiring Burlington, Ontario-based Danyliw & Mann and its affiliated royalty management firm BDM Royalty Management, which serve entertainment-industry clients. Terms were undisclosed. The deal extends GRF's family-office and business-management platform into music rights and royalty administration, a niche gaining institutional attention as streaming reshapes artist income.

M&A

MassMutual Helps Flourish Find White Knight Buyer in Aquiline Deal

Aquiline Capital Partners acquired control of Flourish, the banking-technology platform MassMutual built to serve roughly 1,300 RIA clients, restoring the fintech to standalone ownership ahead of a planned rollout of automated mortgage and credit-optimization tools. The deal comes as Flourish, which MassMutual acquired in 2021, looks to expand its private-banking capabilities for advisory firms.

TALENT

Beacon Pointe Taps BlackRock, Vanguard Vets in C-Suite Expansion

Beacon Pointe, the $63 billion AUM aggregator, hired BlackRock and Vanguard veterans as its first-ever growth and compliance chiefs, part of a push toward mega-RIA scale. The additions mark a step in building out the firm's executive bench as it continues an active acquisition pace across the advisory industry.

TALENT

BridgePort Taps Osaic M&A Veteran to Drive Fee-Only RIA Growth

BridgePort added Tina Decker as senior vice president of business development, bringing more than two decades of succession and acquisition deal experience from Osaic. The hire is aimed at driving growth for the fee-only RIA platform as competition for advisors and acquisition targets intensifies across the industry.

TALENT

Legacy Edge Advisors Names First-Ever Chief Executive

Legacy Edge Advisors, a Syosset, New York fee-only RIA managing roughly $1.75 billion, named Christopher Weyrauch as its first-ever chief executive. Weyrauch previously led wealth management for Citizens Financial Group and spent 28 years at TIAA, including as CEO of TIAA Life Insurance Company, and will oversee the firm's next growth phase.

TALENT

RIA Moves: Mercer Adds to Atlanta Presence With Veteran Advisor From Northern Trust

Denver-based mega-RIA Mercer Advisors added William Hinson, a 20-year investment management veteran from Northern Trust, to its Atlanta office, which now oversees $6.7 billion in client assets. Hinson's practice focuses on concentrated stock positions and liquidity-event planning for entrepreneurs, fitting Mercer's integrated planning model in a market the firm has built through prior acquisitions.

TALENT

Novare Adds Vanguard Alum in Multigenerational Planning Push

Charlotte, North Carolina-based Novare Capital Management, an employee-owned RIA overseeing more than $2 billion, hired Jessica Rickert as senior vice president and legacy planning specialist. Rickert spent 13 years at Vanguard, including as an ultra-high-net-worth relationship manager, and will focus on multigenerational wealth-transfer planning for the firm's clients.

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