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M&A

NYC-Based Tax Firm CohnReznick to Add $8B West Coast Wealth Practice

Accounting firm CohnReznick is acquiring the Aldrich Group, including RIA Aldrich Wealth, with about $8 billion in assets under management and advisement across five western states. The deal, expected to close in mid-December, adds roughly 48 partners and 500 employees and makes Aldrich the firm's wealth platform, extending the trend of CPA firms pairing tax and advice.

M&A

Cresset to Acquire National Advisors Trust

Cresset agreed to acquire National Advisors Trust, a trust company with $7.7 billion in assets under administration that will continue operating independently. The purchase gives Cresset an established trust chassis serving independent advisors, adding a fiduciary capability that is increasingly central to ultra-high-net-worth and multi-family office offerings. Financial terms were not disclosed.

M&A

Captrust Adds $3B Hoge-Barrett Group from Truist

Captrust added the Hoge-Barrett Group, a 13-person Winston-Salem team overseeing more than $3 billion that left Truist Investment Services. The team cited flexibility, technology and planning depth in its move. The deal marks Captrust's seventh acquisition of the year and seventh North Carolina office, highlighting continued bank-to-RIA breakaway activity.

M&A

Cerity Partners Adds $1.4B Bay Area Firm Cornerstone Capital

Cerity Partners, with more than $206 billion in client assets, is absorbing Palo Alto-based Cornerstone Capital, which manages about $1.4 billion. The largest of three deals the firm announced the same day, it deepens Cerity's Silicon Valley presence and continues a busy 2026 acquisition program spanning multiple regions.

M&A

Merit Financial Advisors Adds $1.1B Moldenhauer & Associates

Atlanta-based Merit Financial Advisors acquired Moldenhauer & Associates, an Orchard Park, New York firm managing about $1.1 billion for roughly 1,900 households. The deal gives Merit a meaningful foothold in the Buffalo market and adds to a long-running acquisition strategy built on multi-advisor practices.

M&A

Aspen Standard Wealth Buys $1B Louisiana RIA Cullen Investment Group

New York-based aggregator Aspen Standard Wealth is acquiring Cullen Investment Group, a Lafayette, Louisiana RIA founded in 1986 with more than $1 billion in assets. It is Aspen's fourth deal of 2026 and tenth overall. Aspen pitches itself as a permanent owner that preserves partner firms' names and leadership while supplying capital and back-office support.

M&A

Hightower Signature Wealth Adds $1B Synergy Capital Solutions

Hightower Signature Wealth acquired Synergy Capital Solutions, a Bloomfield Hills, Michigan firm with about $1 billion in assets. The deal adds Midwest scale to Hightower's signature channel and reflects its growing appetite for external acquisitions alongside recruiting.

M&A

$5B Trilogy Adds $1B RIA Specializing in Aviation Workers

Irvine, California-based Trilogy Capital acquired Mountain Capital Investment Advisors, a Westminster, Colorado firm with more than $1 billion in client assets focused on aviation professionals. The transaction is Trilogy's largest of the year and adds a niche client specialty and Rocky Mountain presence.

M&A

HB Wealth Adds $700M Family-Run Wealth Care

Atlanta-based HB Wealth acquired Wealth Care, a family-run RIA with roughly $700 million serving healthcare professionals from offices in Austin, Texas and Cocoa Beach, Florida. The founder and his two daughters join HB Wealth, and Austin becomes the firm's seventh market.

M&A

Carson Group Enters New Jersey With $410M Foran Financial Group Deal

Carson Group is bringing Somerville, New Jersey-based Foran Financial Group, with about $410 million in assets, into its Carson Wealth channel as the firm leaves LPL Financial. The deal marks Carson's entry into New Jersey. Terms were not disclosed; Turkey Hill advised the seller.

M&A

The Mather Group Deepens DFW Presence With Legacy Consulting Group

The Mather Group, a Chicago-based fee-only firm with $17 billion in client assets, partnered with Legacy Consulting Group, a Plano, Texas practice managing more than $400 million. The deal expands TMG's Dallas-Fort Worth footprint and adds a partner-owned team in a priority growth market.

M&A

AlphaCore Adds $400M Blue Rock Financial Group

La Jolla-based AlphaCore Wealth Advisory, with about $10 billion in assets, added Blue Rock Financial Group, a Sussex County, Delaware firm with more than $400 million serving business owners and high-net-worth families. Founder Todd Roselle joins as managing director and partner, bringing a nine-person team.

M&A

Cerity Partners Adds $340M Atlanta-Area Compass Wealth Management

Cerity Partners is also absorbing Compass Wealth Management, an Atlanta-area firm with roughly $340 million in assets. The deal builds out Cerity's existing Southeast presence and was announced alongside two other acquisitions as the firm keeps up a rapid 2026 pace.

M&A

Cerity Partners Enters Twin Cities With $337M Echo Wealth Management

Cerity Partners is acquiring Minneapolis-area Echo Wealth Management, which manages about $337 million, giving the firm its first presence in the Twin Cities market. Echo will operate under the Cerity name as part of the same-day triple deal.

M&A

Apella Wealth Acquires $261M Blue Spark Capital Advisors

West Hartford, Connecticut-based Apella Wealth acquired Blue Spark Capital Advisors, with about $261 million in assets and offices in New York City and Great Barrington, Massachusetts. Founder Maura Griffin joins as a partner, bringing a practice focused on women navigating life transitions.

M&A

BakerAvenue Closes Minority Investment From Constellation Wealth Capital

San Francisco-based BakerAvenue Wealth Management closed a minority investment from Constellation Wealth Capital, which marked its 18th deal. BakerAvenue remains majority-owned by its leadership team, an increasingly common structure for founders seeking growth capital and partial liquidity without selling control.

M&A

Goldman CEO Succession Talk Points to RIA-Friendly Heir; DFA Search for M&A Partner Goes Quiet

Reports suggest Goldman Sachs president John Waldron, who led the Folio Institutional deal that anchors its RIA custody business, could succeed David Solomon, potentially reviving the bank's RIA ambitions. Separately, Dimensional Fund Advisors' Moelis-run sale process for the $1.1 trillion manager has produced no public buyer, with valuation demands and governance cited as reasons it may drag on.

TALENT

Carson Names Goldman, United Bank Alum to Lead W-2 Advisor Channel

Carson Group, a $65 billion RIA aggregator, hired Matt Humphrey as divisional president of its W-2 advisor channel. Humphrey previously led wealth and investment management at United Bank, overseeing more than 100 advisors and $12 billion, after advising at Goldman Sachs. Carson expects more independents to shift to W-2 as valuations and rates evolve, a model it says helps fund acquisitions without debt.

TALENT

TD Bank's RIA Unit Poaches Schwab's Head of Firmwide AI to Lead U.S. Wealth

TD Bank U.S. named Hardeep Walia, Schwab's former head of firmwide AI and ex-CEO of Motif, as head of U.S. Wealth, succeeding Alan Chabot. Walia is charged with modernizing technology and building a national high-net-worth franchise from a unit with about $16 billion in assets under administration.

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